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## of your Social Security check Moving overseas? You can probably still get your Social Security payment. The estimated average Social Security benefit for a retiree in January was \$1,404.

RETIREMENT CAREERS

- Egypt is the most affordable, based on cost of living.
- Darla Mercado | @darla\_mercado
- Published 22 Hours Ago **CNBC**



Come for the pyramids. Stay for the low cost of living in retirement.

A recent analysis by personal finance site GOBankingRates found that Egypt is the destination for retirees who want to stretch their Social

Security benefits, thanks to affordable food and housing expenses.

The website examined user-submitted cost-of-living data from Numbeo and took an average in three categories of expenses: food, a one-

A retiree living in Egypt can expect to spend on average \$105.93 per month on food, \$157.70 on a one-bedroom apartment and \$19.46 on utilities, GOBankingRates found. You can also receive your Social

Here's an added bonus: Egypt is among a handful of countries in which U.S. citizens residing there are exempt from U.S. taxes on their Social Security benefits.

Israel, Romania and the United Kingdom, according to Katelynn Minott, a CPA and partner with Bright! Tax, a firm that specializes in tax preparation for expatriates. Taxes and treaties in foreign countries should be a part of your due

Security benefits, may be subject to federal income tax — no matter where you reside.

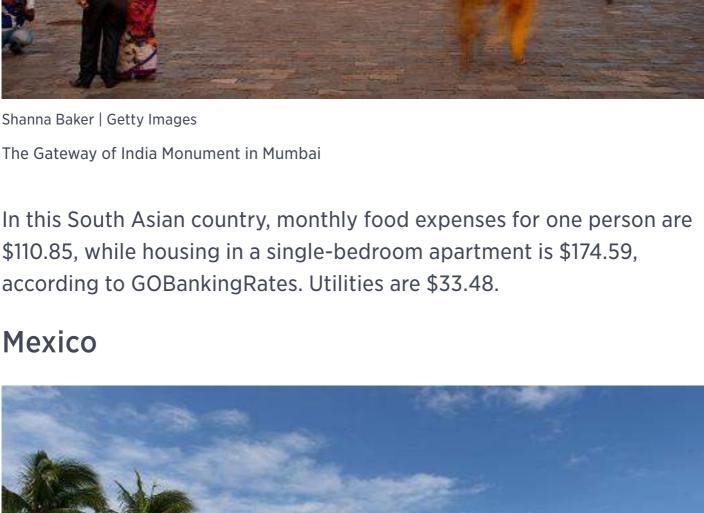
country you move to, and then find out what's the treaty situation,"

said Douglas Ralph, a CPA with Greenback Expat Tax Services.

diligence as you decide which places might be ideal for retirement.

Generally if you're an American citizen or permanent resident of the

Here are a few other countries that offer both low costs of living, plus the ability to receive Social Security income, according to GOBankingRates' analysis.



Wolfgang Kaehler | Getty Images You don't have to go terribly far if you'd like to stretch your retirement income. Monthly costs for a single-bedroom apartment are \$279.73, food expenses are \$143.22 and utilities are \$36.20, GOBankingRates

## Romania

found.



Here, you can snag favorable tax treatment for your Social Security benefits, as well as reasonably low monthly expenses. Food expenses

are \$147.20, while housing costs are \$349.13. You'll pay \$108.65 per month on utilities. More from Personal Finance Here's when to claim Social Security early





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bedroom apartment and utilities. Security check there via direct deposit.

Other locales with similar treaties include Canada, Germany, Ireland,

U.S., your worldwide income, plus up to 85 percent of your Social "The first thing you should do is find out what's the tax regime in the

India

3 sunny places to retire on just your Social Security check Bad Social Security advice cost recipients \$131 million